



An RBC* Company

	5-Jul-24	12-Jul-24	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,115.84	1,139.58	23.74	2.13%	-6.13%
All T&T Index	1,685.40	1,712.93	27.53	1.63%	-5.42%
Cross Listed Index	70.88	73.64	2.76	3.89%	-8.53%
SME Index	86.99	86.35	-0.64	-0.74%	11.12%
First Tier Market					
Weekly Volume			Weekly Value		
908,833			\$21,099,536.93		
Volume Leader	Shares		% Market		
MASSY	291,287		32.05%		
AMCL	200,611		22.07%		
FCI	108,088		11.89%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
GKC	\$3.30	\$3.89	\$0.59	17.88%	
FCGFH	\$42.50	\$45.37	\$2.87	6.75%	
AMCL	\$60.30	\$63.50	\$3.20	5.31%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
PLD	\$3.40	\$3.10	-\$0.30	-8.82%	
MASSY	\$3.95	\$3.83	-\$0.12	-3.04%	
NEL	\$3.26	\$3.21	-\$0.05	-1.53%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
1,738			\$41,196.00		
Security	Shares		Value		
CALYP	1,738		\$41,196.00		
Exchange Rate	US\$1=TT\$6.7493		US\$1=JMD\$157.4771		

EQUITY SUMMARY

This week saw, 908,833 shares traded on the First Tier Market, an increase of 25.32 per cent on last week's total of 725,197 shares crossing the floor. The value of the shares traded was up 130.26 per cent to \$21,099,536.93 from the previous week's value of \$9,163,334.27. Massy Holdings Limited (MASSY) was the volume leader this week with 32.05 per cent of the market activity or 291,287 shares traded, followed by ANSA McAL Limited (AMCL) with 22.07 per cent of the market activity or 200,611 shares traded. In third place was First Caribbean International Bank Limited (FCI) with 11.89 per cent or 108,088 shares traded. These shares accounted for 66.02 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index increased by 2.13 per cent or 23.74 points to close at 1,139.58. The All Trinidad and Tobago Index ended at 1,712.93, up by 1.63 per cent or 27.53 points. The Cross Listed Index rose by 3.89 per cent or 2.76 points to close at 73.64. The Small and Medium Enterprise Index ended at 86.35, down by 0.74 per cent or 0.64 points from last week. This week there were 10 shares advancing and 7 shares declining, while 3 shares were at its 52-week high and 3 were at their 52-week low.



The major advance this week was GraceKennedy Limited (GKC) up 17.88 per cent or \$0.59 to close at \$3.89. In second place was First Citizens Group Financial Holdings Limited (FCGFH) with an increase of 6.75 per cent or \$2.87 to close at \$45.37. ANSA McAL Limited (AMCL) followed with an increase of 5.31 per cent or \$3.20 to close at \$63.50, its 52-week high.

Point Lisas Industrial Port Development Corporation Limited (PLD) was the major decline this week down 8.82 per cent or \$0.30 to close at \$3.10. MASSY followed with a decrease of 3.04 per cent or \$0.12 to close at \$3.83, its 52-week low. In third place was National Enterprises Limited (NEL) down 1.53 per cent or \$0.05 to close at \$3.21.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 1,738 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$41,196.00. CALYP's unit price closed at \$23.70, the same as last week.

On the Small and Medium Enterprise Market, 2,000 CinemaOne Limited (CINE1) shares traded at a value of \$11,800.00, while no Endeavour Holdings Limited (EHL) shares traded this week. CINE1 was down 8.53 per cent or \$0.55 to close at \$5.90, while EHL's share price closed at \$16.70, unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
CALYP	\$0.17	13.06.24	14.06.24	08.07.24
EHL	\$0.40	04.07.24	05.07.24	12.07.24
SBTT	0.70	21.06.24	24.06.24	15.07.24
FCI	USD \$0.0125	26.06.24	27.06.24	19.07.24
AHL	\$0.28	11.07.24	12.07.24	31.07.24
OCM	\$0.21	12.07.24	15.07.24	31.07.24
JMMBGL	JMD \$0.25	03.07.24	04.07.24	12.08.24
PHL	\$0.16	19.07.24	22.07.24	05.08.24
TCL	\$0.08	12.08.24	13.08.24	09.09.24



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges. My bunch of keys

Average Annualised Return

PORTFOLIOS			
Returns to March 31, 2024	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	8.80%	19.50%	25.00%
3 Year	2.30%	2.30%	5.40%
5 Year	4.20%	8.20%	13.00%
10 Year	5.50%	8.00%	12.20%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at July 11, 2024						
Income Funds as at July 11, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	23.783	\$0.4900	2.85%	-3.27%	0.21%	
US\$	24.163	\$0.5000	3.29%	-3.14%	0.32%	
Income & Growth Funds as at July 11, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.400	\$0.0900	3.71%	1.36%	6.90%	
US\$	1.290	\$0.0600	7.00%	-0.56%	5.98%	
High Yield Funds as at July 11, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	219.262	N/A	3.20%	1.48%	2.52%	
Euro€	160.474	N/A	7.61%	3.33%	2.41%	
Money Market Funds as at July 11, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.1033	1.04%	1.03%	1.02%	
US\$	10.000	\$0.2083	2.10%	1.53%	1.30%	

- [Click here for more information on Roytrin Mutual Funds](#)



FIXED INCOME SUMMARY

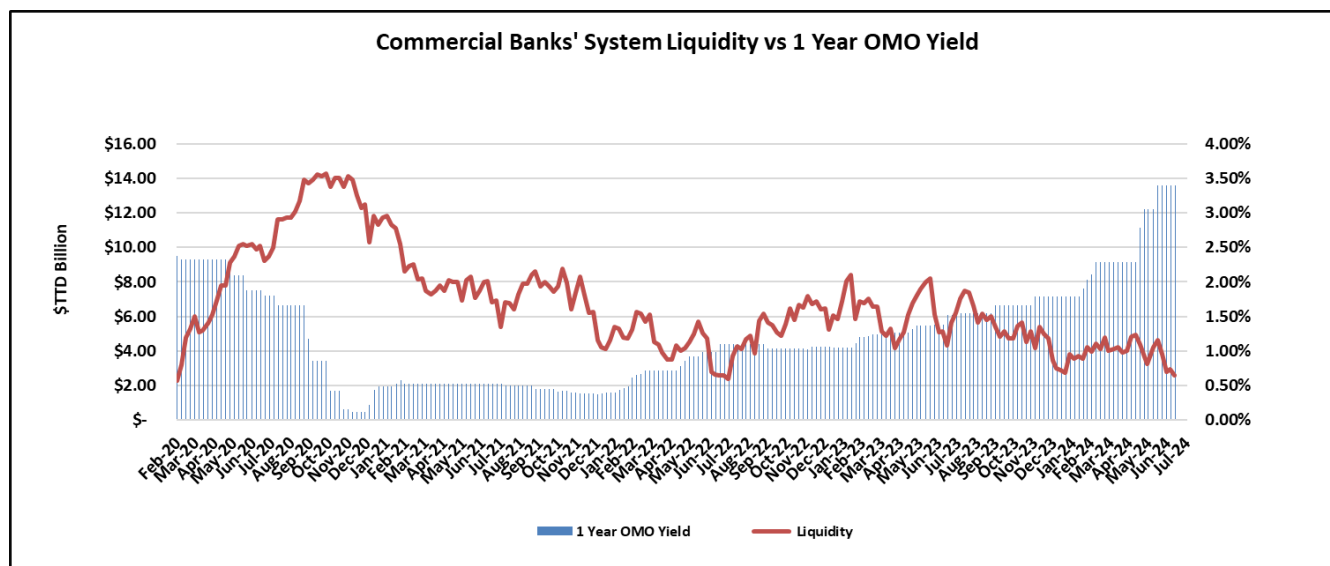
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- OMO / DA maturities totaled \$36MM this week.
- The next OMO / DA maturity will be on August 2nd, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$2.59Bn, compared to \$2.93Bn, last week representing an approximate \$342 million decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
K225	\$1,500 GORTT 6.00% 22.11.2031	12 July 2024	5.36%	\$10,000,000.00	\$10,386,000.00	\$103.86	-\$1.64
J314	\$702.867M GORTT 4.25% 31.10.2037	11 July 2024	5.77%	\$177,000.00	\$142,717.00	\$86.00	\$5.90

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 12.07.2024	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2024	4.50%	\$100.10	4.47%	-	-	\$100.10	-	4.47%	-
NIF090830	09/08/2030	5.70%	\$102.80	5.16%	\$325,000.00	\$334,100.00	-	\$102.80	-	5.16%
NIF090838	09/08/2038	6.60%	\$106.11	5.95%	-	-	\$106.10	-	5.95%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	101.50	103.50	6.12%	5.61%
Barbados	10/01/2029	6.50%	B-	94.125	95.75	7.89%	7.50%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	97.50	98.50	5.81%	5.28%
	05/17/2027	5.875%	BBB-	100.125	101.375	5.82%	5.34%
	06/26/2030	4.500%	BBB-	92.50	93.375	6.02%	5.83%
	01/14/2031	5.950%	BBB-	99.75	100.50	6.00%	5.86%
Jamaica	10/17/2025	9.250%	BB-	102.50	103.875	7.12%	5.99%
	02/28/2036	8.500%	BB-	111.00	113.00	7.09%	6.86%
	07/28/2045	7.875%	BB-	116.625	117.625	6.42%	6.35%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	91.375	92.125	7.16%	7.06%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.00	98.125	6.27%	5.88%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	104.50	105.25	7.90%	7.73%
Sagicor	13/05/2028	5.30%	BBB	95.50	95.50	6.65%	6.34%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	98.75	99.875	9.17%	8.90%
<i>Indicative Levels. Please contact WISE for quotes.</i>							

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
6 mo	3.691	2 yr	3.986
1 yr	4.392	3 yr	3.759
		5 yr	3.635
		7 yr	3.656
		10 yr	3.712
		20 yr	4.024
		30 yr	4.404
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details](#)

Local

[July 10th, 2024 – Point Lisas Industrial Port Development Corporation Limited - Notice of Postponement of Annual General Meeting](#)

[July 9th, 2024 – GraceKennedy Limited - Notice of Share Repurchase](#)

[July 9th, 2024 – Trinidad Cement Limited - Notice of Final Dividend Payment](#)

West Indies Stockbrokers Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



InBCC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,139.58	23.74	2.13%	-6.13%
All T&T Index	1,712.93	27.53	1.63%	-5.42%
Cross Listed Index	73.64	2.76	3.89%	-8.53%
Small & Medium Enterprises Index	86.35	-0.64	-0.74%	11.12%

Weekly Volume Traded	908,833
Weekly \$ Value Traded	\$21,099,536.93
Advance/Decline Ratio	10/7
52 Week High/52 Week Low Ratio	3/3

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All data as at July 12th, 2024

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	1.13	0.32	4.55%	1.15	6.10	6.12	1.15	7.25	6.84	7.04	0.19	2.77%	7.04	0.00%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.09	2.00	4.41%	3.37	13.46	33.26	1.36	51.48	42.02	45.37	2.87	6.75%	49.11	-7.62%
NCB Financial Group Ltd	NCBFG	30-Sep	0.14	0.00	N/A	0.22	12.75	2.85	0.98	3.56	2.52	2.80	0.00	0.00%	3.40	-17.65%
Republic Financial Holdings Ltd	RFHL	30-Sep	10.69	5.20	4.42%	12.01	9.81	81.49	1.45	129.00	106.06	117.77	2.41	2.09%	122.73	-4.04%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.85	2.80	4.35%	3.91	16.46	25.77	2.50	75.99	64.00	64.32	-0.55	-0.85%	69.70	-7.72%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.00	1.80	2.83%	3.03	20.96	46.95	1.35	63.50	50.53	63.50	3.20	5.31%	54.06	17.46%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.45%	0.35	11.18	3.59	1.08	4.38	3.16	3.89	0.59	17.88%	4.38	-11.19%
Massy Holdings Ltd	MASSY	30-Sep	0.39	0.16	4.13%	0.36	10.64	3.76	1.02	5.00	3.83	3.83	-0.12	-3.04%	4.38	-12.56%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-3.54	0.00	N/A	-3.54	N/A	9.81	0.71	18.20	6.89	7.01	0.01	0.14%	11.00	-36.27%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	2.10%	0.74	24.41	72.29	0.25	23.40	17.01	18.06	0.00	0.00%	21.95	-17.72%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.18	N/A	5.96	0.29	2.30	1.75	1.75	0.00	0.00%	2.20	-20.45%
National Flour Mills Ltd	NFM	31-Dec	0.30	0.03	1.40%	0.30	7.13	2.41	0.89	2.25	1.52	2.14	0.00	0.00%	1.94	10.31%
One Caribbean Media Ltd	OCM	31-Dec	0.43	0.21	5.71%	0.44	8.36	10.09	0.36	3.93	3.02	3.68	0.18	5.14%	3.80	-3.16%
Trinidad Cement Ltd	TCL	31-Dec	0.29	0.00	N/A	0.46	6.59	2.28	1.32	3.40	2.54	3.00	0.03	1.01%	3.11	-3.54%
Unilever Caribbean Ltd	UCL	31-Dec	0.65	0.56	5.00%	0.79	14.19	10.43	1.07	12.72	10.51	11.21	-0.01	-0.09%	11.20	0.09%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	0.78	9.18%	1.02	8.33	2.18	3.89	15.63	8.29	8.50	0.00	0.00%	8.90	-4.49%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.51	1.20	2.82%	1.36	31.25	32.36	1.31	47.02	41.50	42.50	0.00	0.00%	45.10	-5.76%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	4.81%	0.89	17.51	17.37	0.90	20.00	15.49	15.58	-0.02	-0.13%	18.93	-17.70%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	0.92%	0.26	4.61	1.19	1.01	1.60	1.15	1.20	0.01	0.84%	1.35	-11.11%
National Enterprises Ltd	NEL	30-Sep	-0.76	0.56	17.45%	-1.73	N/A	5.31	0.60	4.15	3.21	3.21	-0.05	-1.53%	4.15	-22.65%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.33	0.10	3.23%	1.51	2.05	74.97	0.04	4.10	3.06	3.10	-0.30	-8.82%	3.70	-16.22%
Trading																
Agostini's Ltd	AGL	30-Sep	4.53	1.50	2.16%	2.36	29.45	26.01	2.67	69.50	65.11	69.50	0.50	0.72%	68.49	1.47%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	210.00	N/A	N/A	0.21	0.20	0.21	0.00	0.00%	0.21	0.00%
LJ Williams B	LJWB	31-Mar	0.01	0.00	N/A	0.01	187.00	5.94	0.31	2.80	1.70	1.87	0.00	0.00%	2.24	-16.52%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	3.52%	0.97	13.25	5.39	2.37	14.00	7.60	12.79	-0.01	-0.08%	9.30	37.53%